

Performance Report

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2021

**Mount Pleasant Memorial Community Centre and
Residents Association Inc**

**For the year ended
31 December 2021**

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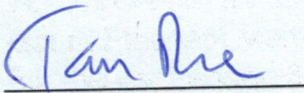
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Approval of Performance Report

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2021

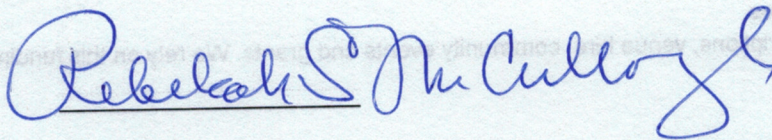
The Trustees are pleased to present the approved Performance report of Mount Pleasant Memorial Community Centre and Residents Association Inc for the year ended 31 December 2021.

APPROVED



Tom Rose - Treasurer

Date 23-SUN-2022



Rebekah McCullough - President

Date 23 June 2022

Entity Information

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Mount Pleasant Memorial Community Centre and Residents Association Inc

Entity Type and Legal Basis

The Trust is an Incorporated Society, under the Incorporated Societies Act 1908, and a Registered Charity, under the Charities Act 2003.

Registration Number

CC46153

Entity's Purpose or Mission

Our Vision is: Mt Pleasant is a community that is welcoming, responsive and dynamic.

Our Mission is: To nurture community life and vitality.

Entity Structure

Trust Structure: We are an Incorporated Society and registered Charitable Trust. The Association represents residents of Mount Pleasant, with a membership of approx 250 households. We have an annually elected committee made up of President, Vice President, Secretary, Treasurer and up to six members. These positions are all held by volunteers.

Operational Structure: Our operation has 11 part time employees, to help with the work of the Association, including running the Mt Pleasant Community Centre, including hireage, the Cafe, Markets, plus other community events.

Main Sources of Entity's Cash and Resources

The Trust receives revenue mainly from subscriptions, venue hire, community events and grants. We rely on this funding to fulfil our purpose.

Main Methods Used by Entity to Raise Funds

The Trust's main fundraising income is from events.

Entity's Reliance on Volunteers and Donated Goods or Services

Volunteering is the essence of our Trust. The committee are all volunteers and most of the community activities and Community Centre maintenance tasks are led and supported by volunteers.

Contact Details

Physical Address: 3 McCormacks Bay Road, Mt Pleasant, Christchurch 8081

Postal address: As above

Phone: 03 384 1656

Email: admin@mpcc.org.nz

Website: www.mpcc.org.nz

Statement of Service Performance

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2021

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Connectedness - we work to connect residents with each other, and with what is happening in the neighbourhood, through our community centre, markets, events and membership information.

Active Participation - We welcome and encourage all residents' participation in the planning and implementation of programmes and projects.

Reponsive Leadership - We take action on issues that affect our community.

Community-led - we actively seek residents' ideas about what is important.

Preparedness - we plan so that our community is ready to respond in a disaster, to help each other and to be able to assist other neighbourhoods.

Stewardship - we manage and maintain the resources we have for the future benefit of our neighbourhood and the wider community.

Aroha - we care about the well-being of everyone in our neighbourhood.

	2021	2020
Description and Quantification of the Entity's Outputs		
Number of members in the Residents Association	246	268
Number of classes conducted at the centre per week	46	45
Number of casual venue hires at the centre per annum	120	110
Number of Farmers Markets held per annum	48	46
Number of Craft Markets held per annum	7	6
Number of volunteer hours per annum	3,042	2,846
Number of customers visiting the community centre cafe per week	207	217
Number of people attending one-off community Events pa (including Est Fest, etc)	4,416	2,405

Note: Due to COV-19, after the Level 4 lockdown, we had restricted classes at the community centre, at discounted rates for the class hire clients.

Please read in conjunction with the notes and the independent Auditors report

Statement of Financial Performance

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2021

'How was it funded?' and 'What did it cost?'

Account	Notes	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	13,860	17,680
Revenue from providing goods or services	1	317,815	264,718
Interest, dividends and other investment revenue	1	115	171
Other Revenue	1	30,176	37,889
Total Revenue		361,967	320,458
Expenses			
Expenses related to public fundraising	2	0	3,000
Volunteer and employee related costs	2	191,891	179,616
Costs related to providing goods or service	2	127,941	97,708
Other expenses	2	94,380	78,312
Total Expenses		414,212	358,636
Surplus/(Deficit) for the Year		(52,245)	(38,178)

Please read in conjunction with the notes and the independent Auditors report

Statement of Financial Position

Mount Pleasant Memorial Community Centre and Residents Association Inc
As at 31 December 2021

'What the entity owns?' and 'What the entity owes?'

Account	Notes	31 Dec 2021	31 Dec 2020
Assets			
Current Assets			
Bank accounts and cash	3	112,339	170,726
Debtors and prepayments	3	8,390	12,622
Total Current Assets		120,728	183,348
Non-Current Assets			
Property, Plant and Equipment	5	4,833,377	4,895,488
Total Non-Current Assets		4,833,377	4,895,488
Total Assets		4,954,105	5,078,836
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	16,291	14,705
Employee costs payable	4	16,067	19,170
Unused donations and grants with conditions	4	6,167	75,377
Total Current Liabilities		38,525	109,252
Non-Current Liabilities			
Other non-current liabilities	4	328,646	330,403
Total Non-Current Liabilities		328,646	330,403
Total Liabilities		367,170	439,655
Total Assets less Total Liabilities (Net Assets)		4,586,935	4,639,180
Accumulated Funds			
Accumulated surpluses or (deficits)	6	4,586,935	4,639,180
Total Accumulated Funds		4,586,935	4,639,180

Please read in conjunction with the notes and the independent Auditors report

Statement of Cash Flows

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2021

'How was it funded?' and 'What did it cost?'

Account	2021	2020
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	35,206	119,990
Receipts from providing goods or services	259,254	222,333
Interest, dividends and other investment receipts	115	171
GST	(2,254)	(15,565)
Payments to suppliers and employees	(341,006)	(305,672)
Total Cash Flows from Operating Activities	(48,684)	21,256
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	132	0
Payments for Interest on Loan and Loan	(1,757)	0
Receipts to finance property, plant and equipment	0	0
Payments to acquire property, plant and equipment	(8,078)	0
Total Cash Flows from Investing and Financing Activities	(9,703)	0
Net Increase/ (Decrease) in Cash	(58,387)	21,256
Opening Cash Balances	170,725	149,469
Closing Cash Balances	112,338	170,725
This is represented by:		
Westpac Cheque Account	50,743	111,009
Westpac Online Saver	6,839	6,836
Westpac EFTPOS Account	876	401
Westpac Term Deposit	50,000	50,000
Petty Cash/Floats	3,880	2,480
Total Bank accounts and cash	112,339	170,726

Statement of Accounting Policies

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2019

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Mount Pleasant Memorial Community Centre and Residents Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Grants received are recognised in operating revenue unless specific conditions attached to the grant and repayment of the grant is required where these conditions are not met. In these cases the grant is treated as a liability until the conditions are met.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment

All property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at rates set by Trustees to allocate the cost of assets over their estimated useful lives.

The entity has the following asset classes:

Furniture & Equipment: 0% - 40% Straight Line

Buildings: 0% - 10% Straight Line

Landscaping: 0% Straight Line

Grants

Grants received are recognised in operating revenue unless specific conditions attached to the grant and repayment of the grant is required where these conditions are not met. In these cases the grant is treated as a liability until the conditions are met.

Please read in conjunction with the notes and the independent Auditors report

Notes to the Performance Report

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Fundraising		
Fundraising	0	4,589
Total Fundraising	0	4,589
Donations and Grants		
Donations	2,485	3,816
Avon-Heathcote Estuary Ihutai Trust	0	1,150
Rata Foundation	11,375	8,125
Total Donations and Grants	13,860	13,091
Total Donations, fundraising and other similar revenue	13,860	17,680
Revenue from providing goods or services		
CCC Community Resilience Partnership Fund	40,734	40,733
CCC Discretionary Response Fund	4,000	0
CCC Maintenance Grant	7,000	7,000
CCC - Matariki Grant	500	0
CCC Strengthening Fund	5,833	13,667
IRD Resurgence Grant	3,739	0
MSD Grant - Covid -19	5,000	0
Lottery Grants Board	18,750	25,000
Lottery Grants Board - Wellbeing Fund COVID-19	10,000	0
Art & Craft Markets	3,574	2,717
Advertising Income	461	444
Catering Income	1,503	3,490
Events and Programmes	7,523	1,288
Farmers Market General Store Sales	8,313	7,881
Farmers Market Stall Rent	27,282	24,482
Front Room Cafe Income	86,223	64,730
Subscriptions from Members	5,722	4,344
Venue Hire	77,804	63,659
Other Income	3,855	5,283
Total Revenue from providing goods or services	317,815	264,718
Interest, dividends and other investment revenue		
Interest Received	115	171
Total Interest, dividends and other investment revenue	115	171
Other revenue		
MSD - COVID-19 Wage Subsidy	30,176	37,889
Total Other revenue	30,176	37,889

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Mt Pleasant Community Centre has recategorised Grants where the receipt of the grant has helped to fund it's provision of services to the Community. 2020 year grants as a result have also been restated in order to provide comparability.

Notes to the Performance Report cont . . .

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2021

	2021	2020
2. Analysis of Expenses		
Expenses related to public fundraising		
Fundraising	0	3,000
Total Expenses related to public fundraising	0	3,000
Volunteer and employee related costs		
Salaries	190,015	177,846
Staff and Volunteer Expenses	642	719
ACC Levy	1,234	1,051
Total Volunteer and employee related costs	191,891	179,616
Costs related to providing goods or services		
Front Room Expenses	33,305	25,474
Art & Craft Market Expenses	199	512
Advertising	90	1,139
Building Compliance Costs	0	363
Catering Expenses	362	127
Cleaning Expense	17,853	15,795
Contractors	16,166	0
Electricity Expense	10,083	8,432
Event and Programme Expenses	9,314	1,793
Farmers Market Expenses	6,471	1,767
Farmers Market General Store Expenses	2,700	3,952
Fire and Security Expenses	3,640	2,576
Insurance Expense	14,813	20,657
Marketing Expense	0	782
Estuary Fest Expenses	0	0
Rent - CCC	(207)	2,030
Repairs and Maintenance Expense	11,671	10,989
Security Hire	150	0
Telephone Expenses	1,330	1,321
Total Costs related to providing goods or services	127,941	97,708
Other expenses		
Accounting & Legal Expenses	2,768	5,041
Auditor Fees	5,900	2,000
Bad Debts Expense	160	609
Bank Fees	71	1
Computing Expense	2,213	1,590
Depreciation	70,050	70,101
Interest Expense	8,242	(6,608)
Loss on Disposal of Fixed Assets	7	0
Office Expenses	3,384	3,038
Other Expenses	1,584	2,540
Total Other expenses	94,380	78,312
	2021	2020
3. Analysis of Assets		
Bank accounts and cash		
Westpac Cheque Account	50,743	111,009
Westpac Online Saver	6,839	6,836
Westpac EFTPOS Account	876	401
Westpac Term Deposit	50,000	50,000
Petty Cash/Floats	3,880	2,480
Total Bank accounts and cash	112,339	170,726
Debtors and prepayments		
Accounts Receivable	2,509	3,126
GST	106	0
Accrued Income	0	1,202
Prepayments	5,775	8,295
Total Debtors and prepayments	8,390	12,622

Notes to the Performance Report cont . . .

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2021

Account	2021	2020
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	14,741	12,507
Hire Bonds Held	1,550	50
GST	0	2,148
Total Creditors and accrued expenses	16,291	14,705
Employee costs payable		
Accrued Annual Leave	10,955	13,140
Payroll Contributions Owing	5,111	6,031
Total Employee costs payable	16,067	19,170
Unused donations and grants with conditions		
Income Received in Advance (Note 13)	6,167	75,377
Total Unused donations and grants with conditions	6,167	75,377
Other non-current liabilities		
Loan - CCC	328,646	330,403
Total Other non-current liabilities	328,646	330,403

5. Property, Plant and Equipment

This Year	Opening Balance	Purchases	Disposals	Current Year Depreciation	Closing Balance
Mt Pleasant Centre	4,726,942			49,233	4,677,709
Landscaping	1,837				1,837
Squash Centre	88,730				88,730
Storage Sheds	1,062	6,318		842	6,538
Furniture and Equipment	76,918	1,760	139	19,975	58,564
Total	4,895,488	8,078	139	70,050	4,833,377

Last Year	Opening Balance	Purchases	Disposals	Current Year Depreciation	Closing Balance
Mt Pleasant Centre	4,776,175			49,233	4,726,942
Landscaping	1,837				1,837
Squash Centre	88,730				88,730
Storage Sheds	1,325			263	1,062
Furniture and Equipment	97,523			20,605	76,918
Total	4,965,589	0	0	70,101	4,895,488

6. Accumulated Funds

This Year	Accumulated Funds
Opening Balance	4,639,180
Surplus/(Deficit)	-52,245
Closing Balance	4,586,935

Last Year	Accumulated Funds
Opening Balance	4,677,358
Surplus/(Deficit)	-38,178
Closing Balance	4,639,180

Notes to the Performance Report cont . . .

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2021

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2021 (Last year - nil).

8. Commitments

There are no commitments as at balance date (2020 - nil).

9. Related Party Transactions

Description of the Transaction	This Year \$ Value of Transaction	Last Year \$ Value of Transaction	This Year \$ Outstanding	Last Year \$ Outstanding
The spouse of a committee member was contracted to provide services to the association	7,513	-	-	-

10. Loan

The loan from CCC, which was used to rebuild the community centre, had an initial interest rate of 4.5%, which was decreased to 2% in December 2020 by a Deed of Variation. Quarterly repayments of \$2,000 began in January 2021, after none requested since 2018. The interest accrued in the 2019 was reversed in 2020 as no interest was payable for 2019 or 2020. In 2024 the repayments increase to \$9,015.49 per quarter.

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Event During Financial Year

In the 2021 financial year, the Covid 19 pandemic resulted in a period of restrictions on everyday activities by the New Zealand government. The Trust was unable to operate for 4 weeks and had limited operations upon reopening. The Trust has examined the financial impact of Covid 19 on the remainder of the 2021 financial year and has been able to meet its financial commitments. The Trust was eligible for the Wage Subsidy. (2020 - the Covid 19 pandemic resulted in a series of restrictions and was unable to operate during levels 3 & 4 and had limited operations in Level 2. The Trust resumed normal operations at Level 1.)

13. Income Received in Advance

	\$ Received in 2020 for 2021	\$ Received in 2021	\$ Received in 2021 for 2022	\$ Funding for 2021
Christchurch City Council - Est Fest	1,500	1,500	1,500	1,500
Christchurch City Council - Admin Salary		7,000	4,667	2,333
Christchurch City Council - Earthquake Memorial Exhibition	2,000			2,000
Christchurch City Council - Matariki		500		500
Christchurch City Council - Communicator Activator	40,734			40,734
Christchurch City Council - Discretionary Response Fund		4,000		4,000
Christchurch City Council - Maintenance Grant		7,000		7,000
IRD Resurgence Grant		3,739		3,739
Lottery Grants Board	18,750			18,750
Lottery Grants Board - Wellbeing Fund COVID-19		10,000		10,000
Rata Foundation	11,375			11,375
Donations		2,485		2,485
Total Donations and Grants	74,359	36,224	6,167	104,416
Venue Hire	1,018			1,018
TOTAL	75,377	36,224	6,167	105,434

