

Performance Report

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2020

**Mount Pleasant Memorial Community Centre and Residents
Association Inc**

**For the year ended
31 December 2020**

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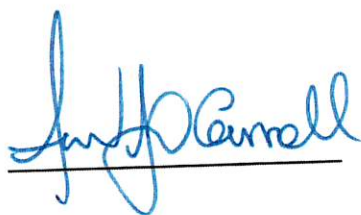
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Approval of Performance Report

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2020

The Trustees are pleased to present the approved Performance report of Mount Pleasant Memorial Community Centre and Residents Association Inc for the year ended 31 December 2020.

APPROVED



Daniel O'Carroll - Treasurer

Date 28/5/2021



Rebekah McCullough - Chairperson

Date 21/5/2021



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Mount Pleasant
Christchurch 8081

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GST number 10839556
CC reg. CC46153

INDEPENDENT AUDITOR'S REPORT

**To the Members of Mount Pleasant Memorial Community Centre & Residents Association Inc.
Report on the Performance Report**

Qualified Opinion

We have audited the Performance Report of Mount Pleasant Memorial Community Centre & Residents Association Inc. pages 5 to 14 which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2020, the statement of financial position as at 31 December 2020, and the accounting policies and notes to the Performance Report.

In our opinion except for the possible effects of the matters described in the Basis of Qualified Opinion.

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable.
- b) the accompanying Performance Report (containing the statements as specified in the opening paragraph) gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.

Basis for Qualified Opinion

In common with similar organisations control over cash income is limited and there are no practical audit procedures to determine the effect of this limited control.

The audit of the entity information and statement of service performance were conducted in accordance with The International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

The audit of all other statements as listed in the opening paragraph were conducted in accordance with the International Standards on Auditing (New Zealand) (ISAs (NZ)).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Mount Pleasant Memorial Community Centre & Residents Association Inc. in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in Mount Pleasant Memorial Community Centre & Residents Association Inc.

Responsibilities of the Committee for the Performance Report

The Committee is responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance.
- b) the preparation and fair presentation of the Performance Report on behalf of the entity which comprises.
 - the entity information and statement of service performance
 - the statement of financial performance, statement of financial position, statement of cash flows, and accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.
- c) Such internal controls as the Committee determine is necessary to enable the preparation of the Performance Report that is free from material misstatement, whether due to fraud or error.



- d) In preparing the Performance Report, the Committee is responsible on behalf of Mount Pleasant Memorial Community Centre & Residents Association Inc. for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Mount Pleasant Memorial Community Centre & Residents Association Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Mount Pleasant Memorial Community Centre & Residents Association Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Bevan Smith
Smith and Jack Ltd
2 June 2021
Christchurch



Entity Information

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2020

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Mount Pleasant Memorial Community Centre and Residents Association Inc

Entity Type and Legal Basis

The Trust is an Incorporated Society, under the Incorporated Societies Act 1908, and a Registered Charity, under the Charities Act 2003.

Registration Number

CC46153

Entity's Purpose or Mission

Our Visions is: Mt Pleasant is a community that is welcoming, responsive and dynamic.

Our Mission is: To nurture community life and vitality.

Entity Structure

Trust Structure: We are an Incorporated Society and registered Charitable Trust. The Association represents residents of Mount Pleasant, with a membership of approx 300 households. We have an annually elected committee made up of President, Vice President, Secretary, Treasurer and up to six members. These positions are all held by volunteers.

Operational Structure: Our operation has 10 part time employees, to help with the work of the Association, including running the Mt Pleasant Community Centre, including hireage, the Cafe, Markets, plus other community events.

Main Sources of Entity's Cash and Resources

The Trust receives revenue mainly from subscriptions, venue hire, community events and grants. We rely on this funding to fulfil our purpose.

Main Methods Used by Entity to Raise Funds

The Trust's main fundraising income is from events.

Entity's Reliance on Volunteers and Donated Goods or Services

Volunteering is the essence of our Trust. The committee are all volunteers and most of the community activities and Community Centre maintenance tasks are led and supported by volunteers.

Other Information

The Entity Information format has been changed in 2019 to provide further information to readers.

Contact Details

Physical Address: 3 McCormacks Bay Road, Mt Pleasant, Christchurch 8081

Postal address: As above

Phone: 03 384 1656

Email: admin@mpcc.org.nz

Website: www.mpcc.org.nz

Statement of Service Performance

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2020

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Connectedness - we work to connect residents with each other, and with what is happening in the neighbourhood, through our community centre, markets, events and membership information.

Active Participation - We welcome and encourage all residents' participation in the planning and implementation of programmes and projects.

Responsive Leadership - We take action on issues that affect our community.

Community-led - we actively seek residents' ideas about what is important.

Preparedness - we plan so that our community is ready to respond in a disaster, to help each other and to be able to assist other neighbourhoods.

Stewardship - we manage and maintain the resources we have for the future benefit of our neighbourhood and the wider community.

Aroha - we care about the well-being of everyone in our neighbourhood.

2020

2019

Description and Quantification of the Entity's Outputs

Number of members in the Residents Association	268	296
Number of classes conducted at the centre per week	45	54
Number of casual venue hires at the centre per annum	110	88
Number of Farmers Markets held per annum	46	50
Number of Craft Markets held per annum	6	8
Number of volunteer hours per annum	2,846	2,597
Number of customers visiting the community centre cafe per week	217	200
Number of people attending one-off community Events pa (including Est Fest, Spring Fling, etc)	2,405	100

Note: Due to COV-19, after the Level 4 lockdown, we had restricted classes at the community centre, at discounted rates for the class hire clients.

These Accounts have been subject to Audit, please refer to the Audit Report.



Statement of Financial Performance

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2020

'How was it funded?' and 'What did it cost?'

Account	Notes	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	104,080	89,071
Revenue from providing goods or services	1	178,318	139,397
Interest, dividends and other investment revenue	1	171	40
Other Revenue	1	37,889	46,739
Total Revenue		320,458	275,247
Expenses			
Expenses related to public fundraising	2	3,000	2,539
Volunteer and employee related costs	2	179,616	125,348
Costs related to providing goods or service	2	97,708	104,806
Other expenses	2	78,312	116,097
Total Expenses		358,636	348,790
Surplus/(Deficit) for the Year		(38,178)	(73,544)

These Accounts have been subject to Audit, please refer to the Audit Report.


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Statement of Financial Position

Mount Pleasant Memorial Community Centre and Residents Association Inc

As at 31 December 2020

'What the entity owns?' and 'What the entity owes?'

Account	Notes	31 Dec 2020	31 Dec 2019
Assets			
Current Assets			
Bank accounts and cash	3	170,726	149,809
Debtors and prepayments	3	12,622	10,454
Total Current Assets		183,348	160,263
Non-Current Assets			
Property, Plant and Equipment	5	4,895,488	4,965,589
Total Non-Current Assets		4,895,488	4,965,589
Total Assets		5,078,836	5,125,852
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	14,705	43,611
Employee costs payable	4	19,170	15,013
Unused donations and grants with conditions	4	75,377	59,467
Total Current Liabilities		109,252	118,091
Non-Current Liabilities			
Other non-current liabilities	4	330,403	330,403
Total Non-Current Liabilities		330,403	330,403
Total Liabilities		439,655	448,494
Total Assets less Total Liabilities (Net Assets)		4,639,180	4,677,358
Accumulated Funds			
Accumulated surpluses or (deficits)	6	4,639,180	4,677,358
Total Accumulated Funds		4,639,180	4,677,358

These Accounts have been subject to Audit, please refer to the Audit Report.

Statement of Cash Flows

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2020

'How was it funded?' and 'What did it cost?'

Account	2020	2019
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	119,990	145,042
Receipts from providing goods or services	222,333	184,286
Interest, dividends and other investment receipts	171	40
GST	(15,565)	18,722
Payments to suppliers and employees	(308,152)	(203,705)
Total Cash Flows from Operating Activities	18,776	144,385
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	0	0
Payments for Interest on Loan and Loan	0	0
Receipts to finance property, plant and equipment	0	0
Payments to acquire property, plant and equipment	0	(20,254)
Total Cash Flows from Investing and Financing Activities	0	(20,254)
 Net Increase/ (Decrease) in Cash	 18,776	 124,131
 Opening Cash Balances	 149,469	 25,338
Closing Cash Balances	168,246	149,469
This is represented by:		
Westpac Cheque Account	111,009	92,637
Westpac Online Saver	6,836	6,832
Westpac EFTPOS Account	401	0
Westpac Term Deposit	50,000	50,000
Total Bank accounts and cash	168,246	149,469

Statement of Accounting Policies

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2019

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Mount Pleasant Memorial Community Centre and Residents Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Grants received are recognised in operating revenue unless specific conditions attached to the grant and repayment of the grant is required where these conditions are not met. In these cases the grant is treated as a liability until the conditions are met.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment

All property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at rates set by Trustees to allocate the cost of assets over their estimated useful lives.

The entity has the following asset classes:

Furniture & Equipment: 0% - 40% Straight Line

Buildings: 0% - 10% Straight Line

Landscaping: 0% Straight Line

Grants

Grants received are recognised in operating revenue unless specific conditions attached to the grant and repayment of the grant is required where these conditions are not met. In these cases the grant is treated as a liability until the conditions are met.

These Accounts have been subject to Audit, please refer to the Audit Report.

Notes to the Performance Report

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2020

	2020	2019
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Fundraising		
Fundraising	4,589	2,281
Total Fundraising	4,589	2,281
Donations and Grants		
Donations	3,816	24,366
Avon-Heathcote Estuary Ihutai Trust	1,150	2,490
CCC Community Resilience Partnership Fund	40,733	16,293
CCC Innovation & Sustainability Grant	0	3,340
CCC Maintenance Grant	7,000	7,000
CCC Strengthening Fund	13,667	4,051
COGS	0	2,000
Lotteries	25,000	6,250
Pegasus U3A	0	0
Pub Charities	0	0
Rata Foundation	8,125	20,000
Red Cross ACTIS - Response & Resilience	0	0
Westpac NZ Ltd	0	1,000
Total Donations and Grants	99,491	86,790
Total Donations, fundraising and other similar revenue	104,080	89,071
Revenue from providing goods or services		
Art & Craft Markets	2,717	1,723
Advertising Income	444	165
Catering Income	3,490	0
Events and Programmes	1,288	1,453
Farmers Market General Store Sales	7,881	12,378
Farmers Market Stall Rent	24,482	18,222
Front Room Cafe Income	64,730	24,553
Subscriptions from Members	4,344	6,422
Venue Hire	63,659	73,115
Other Income	5,283	1,367
Total Revenue from providing goods or services	178,318	139,397
Interest, dividends and other investment revenue		
Interest Received	171	40
Total Interest, dividends and other investment revenue	171	40
Other revenue		
Property legal claim	0	46,739
MSD - COVID-19 Wage Subsidy	37,889	0
Total Other revenue	37,889	46,739

Notes to the Performance Report cont . . .

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2020

	2020	2019
2. Analysis of Expenses		
Expenses related to public fundraising		
Fundraising	3,000	2,539
Total Expenses related to public fundraising	3,000	2,539
Volunteer and employee related costs		
Salaries	177,846	122,910
Staff and Volunteer Expenses	719	2,176
ACC Levy	1,051	262
Total Volunteer and employee related costs	179,616	125,348
Costs related to providing goods or services		
Front Room Expenses	25,474	6,758
Art & Craft Market Expenses	512	144
Advertising	1,139	0
Building Compliance Costs	363	689
Catering Expenses	127	0
Cleaning Expense	15,795	22,508
Electricity Expense	8,432	9,728
Event and Programme Expenses	1,793	1,055
Farmers Market Expenses	1,767	3,634
Farmers Market General Store Expenses	3,952	8,469
Fire and Security Expenses	2,576	3,874
Insurance Expense	20,657	28,802
Marketing Expense	782	2,840
Estuary Fest Expenses	0	4,252
Rent - CCC	2,030	962
Repairs and Maintenance Expense	10,989	9,739
Telephone Expenses	1,321	1,351
Total Costs related to providing goods or services	97,708	104,806
Other expenses		
Accounting & Legal Expenses	5,041	860
Auditor Fees	2,000	4,600
Bad Debts Expense	609	2,785
Bank Fees	1	219
Computing Expense	1,590	2,144
Depreciation	70,101	61,181
Interest Expense	(6,608)	6,608
Loss on Disposal of Fixed Assets	0	32,702
Meeting Expenses	0	0
Office Expenses	3,038	3,792
Other Expenses	2,540	1,205
Total Other expenses	78,312	116,097
	2020	2019
3. Analysis of Assets		
Bank accounts and cash		
Westpac Cheque Account	111,009	92,637
Westpac Online Saver	6,836	6,832
Westpac EFTPOS Account	401	0
Westpac Term Deposit	50,000	50,000
Petty Cash/Floats	2,480	340
Total Bank accounts and cash	170,726	149,809
Debtors and prepayments		
Accounts Receivable	3,126	10,454
Accrued Income	1,202	0
Prepayments	8,295	0
Total Debtors and prepayments	12,622	10,454

These accounts have been subjected to Audit, please refer to the Audit Report.

Notes to the Performance Report cont . . .

Mount Pleasant Memorial Community Centre and Residents Association Inc

For the year ended 31 December 2020

Account	2020	2019
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	12,507	2,350
Accrued Expenses	0	20,928
Hire Bonds Held	50	2,620
GST	2,148	17,713
Total Creditors and accrued expenses	14,705	43,611
Employee costs payable		
Accrued Annual Leave	13,140	11,804
Payroll Contributions Owing	6,031	3,208
Total Employee costs payable	19,170	15,013
Unused donations and grants with conditions		
Income Received in Advance (Note 13)	75,377	59,467
Total Unused donations and grants with conditions	75,377	59,467
Other non-current liabilities		
Loan - CCC	330,403	330,403
Total Other non-current liabilities	330,403	330,403

5. Property, Plant and Equipment

This Year	Opening Balance	Purchases	Disposals	Current Year Depreciation	Closing Balance
Mt Pleasant Centre	4,776,175			49,233	4,726,942
Landscaping	1,837				1,837
Squash Centre	88,730				88,730
Storage Sheds	1,325			263	1,062
Furniture and Equipment	97,523			20,605	76,918
Total	4,965,589	0	0	70,101	4,895,488

Last Year	Opening Balance	Purchases	Disposals	Current Year Depreciation	Closing Balance
Mt Pleasant Centre	4,825,407			49,232	4,776,175
Landscaping	0	1,837			1,837
Temporary Centre	32,702		32,702		0
Squash Centre	88,730			0	88,730
Storage Sheds	273	1,315		263	1,325
Furniture and Equipment	90,791	18,417		11,685	97,523
Total	5,037,904	21,569	32,702	61,180	4,965,589

6. Accumulated Funds

This Year	Accumulated Funds
Opening Balance	4,677,358
Surplus/(Deficit)	-38,178
Closing Balance	4,639,180

Last Year	Accumulated Funds
Opening Balance	4,750,902
Surplus/(Deficit)	-73,544
Closing Balance	4,677,358

These accounts have been subjected to Audit, please refer to the Audit Report.

Notes to the Performance Report cont . . .

Mount Pleasant Memorial Community Centre and Residents Association Inc
For the year ended 31 December 2020

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2020 (Last year - nil).

8. Commitments

There are no commitments as at balance date (2019 - nil).

9. Related Party Transactions

There are no related party transactions (2019 - nil).

10. Loan

The loan from CCC, which was used to rebuild the community centre, had an initial interest rate of 4.5%, which was decreased to 2% in December 2020 by a Deed of Variation. Quarterly repayments of \$2,000 begin in January 2021, after none requested since 2018. The interest accrued in the 2019 has now been reversed in 2020 as no interest was payable for 2019 or 2020. In 2024 the repayments increase to \$9,015.49 per quarter.

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Event During Financial Year

In the 2020 financial year, the Covid 19 pandemic resulted in a series of restrictions on everyday activities by the New Zealand government. The Trust was unable to operate during levels 3 & 4 and had limited operations in Level 2. The Trust resumed normal operations at Level 1. The Trust has examined the financial impact of Covid 19 on the remainder of the 2020 financial year and has been able to meet its financial commitments. The Trust was eligible for the Wage Subsidy. (Last year - nil).

13. Income Received in Advance

	\$ Received in 2019 for 2020	\$ Received in 2020	\$ Received in 2020 for 2021	\$ Funding for 2020
Christchurch City Council - Est Fest	3,000	1,500	1,500	3,000
Christchurch City Council - Admin Salary	3,667	6,500		10,167
Christchurch City Council - Community Garden		500		500
Christchurch City Council - Earthquake Memorial Exhibition		2,000	2,000	-
Christchurch City Council - Communicator Activator	32,587	48,880	40,734	40,733
Christchurch City Council - Maintenance Grant		7,000		7,000
Avon-Heathcote Estuary Ihutai Trust - Est Fest		1,150		1,150
Lottery Grants Board	18,750	25,000	18,750	25,000
Rata Foundation		19,500	11,375	8,125
Donations		3,816		3,816
Total Donations and Grants	58,004	115,846	74,359	99,491
Venue Hire	1,463	1,018	1,018	1,463
TOTAL	59,467	116,864	75,377	100,954

